



Daily Focus

Market Overview

USA

Dow closes down about 250 points to kick off September on tariff worries, rising bond yields. The Dow fell 249.07 points or 0.55%. The S&P 500 Index fell 44.72 points or 0.69%, and the Nasdaq fell 175.92 points or 0.82%.

China

The A-share market closed lower. The Shanghai Composite Index fell 17.40 points or 0.45% to close at 3,858. The ChiNext Index fell 84.15 points or 2.85% to close at 2,872, with a total turnover of CNY 2,870 billion.

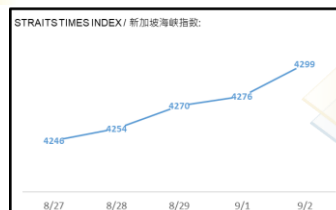
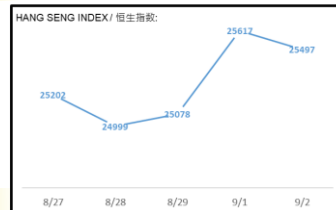
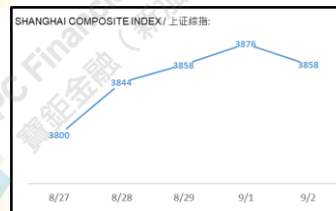
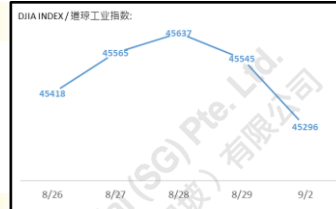
Hong Kong

The Hang Seng Index fell 120.87 points or 0.47% to close at 25,496. The Hang Seng Tech Index fell 70.50 points or 1.22% to close at 5,728, with a total turnover of HKD 328.1 billion.

Singapore

The Straits Times Index rose 22.44 points or 0.52% to close at 4,298, with a total turnover of S\$1.29 billion.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	45295.81	↓ -249.07	-0.55%
Nasdaq	21279.63	↓ -175.92	-0.82%
S&P500	6415.54	↓ -44.72	-0.69%
Europe			
FTSE100	9116.69	↓ -79.65	-0.87%
CAC40	7654.25	↓ -53.65	-0.70%
DAX	23487.33	↓ -550.00	-2.29%
STOXX600	543.17	↓ -8.26	-1.50%
Asia			
Nikkei 225	42310.49	↑ 121.70	0.29%
Shanghai	3858.13	↓ -17.40	-0.45%
Hang Seng	25496.55	↓ -120.87	-0.47%
STI	4298.51	↑ 22.44	0.52%
JCI	7801.59	↑ 65.52	0.85%
TWSE	24016.78	↓ -54.95	-0.23%
Forex			
EURUSD	1.16	↓ -0.0071	-0.61%
GBPUSD	1.34	↓ -0.0151	-1.11%
USDJPY	148.36	↑ 1.1800	0.80%
USDCNH	7.14	↑ 0.0049	0.07%
USDHKD	7.81	↑ 0.0102	0.13%
USDSGD	1.29	↑ 0.0041	0.32%
USDIDR	16414.00	↓ -5.00	-0.03%
Commodity			
Gold	3562.90	↑ 75.70	2.17%
WTI Oil	65.59	↑ 1.58	2.47%



The U.S. Bureau of Economic Analysis reported that the Personal Consumption Expenditures (PCE) price index rose 0.2% month-over-month in July, following a 0.3% increase in June, in line with expectations.



The China Federation of Logistics and Purchasing announced that its logistics industry prosperity index was 50.9% in August, up 0.4 percentage points from the previous month and remaining in the expansion range for six consecutive months.



Eurostat reported that the Eurozone's Consumer Price Index (HICP) rose 2.1% in August compared to the same period last year, up from 2% in July.



The Bank of South Korea announced that its economy grew by 0.7% quarter-on-quarter in the second quarter, exceeding expectations, driven by strong exports and investment.

DISCLAIMER: This document is provided to you for your information and discussion only. It is not a solicitation or an offer to buy and sell any security or other financial product. Any information including facts, opinions or quotations, may be condensed or summarized and is expressed as of the date of writing. The information may change without notice and PC Financial (SG) Pte Ltd is under no obligation to ensure that such updates are brought to your attention.